

## IBOL - 5 Year Comparison

HAD

Fiscal Month 12

REVENUES	1999 YTD	2000 YTD	2001 YTD	2002 YTD	2003 YTD
TOTAL REVENUES	\$0.00	\$28,216.32	\$27,739.76	\$23,147.44	\$21,719.76
EXPENSES	1999 YTD	2000 YTD	2001 YTD	2002 YTD	2003 YTD
TOTAL EXPENSES	\$0.00	\$24,216.65	\$46,363.37	\$39,799.29	\$32,618.36
BOARD TOTAL	\$0.00	\$3,999.67	(\$18,623.61)	(\$16,651.85)	(\$10,898.60)

As noted in the above historical figures, the Board's expenses have exceeded revenue by \$42,000+ since FY 2001.

Since FY 2000, annual revenue has decreased approximately \$7,000, and annual expenses have increased approximately \$8,400.

Legal costs during FY 2001 & 2002 totaled \$25,000, and played a large part in the Board's current deficit position.

The Board's Indirect Expenses (a share of the rent, phones, office supplies & equipment, personnel, programming, etc.), while increasing, have not played a significant role in the present situation.

The Bureau continues to evaluate both direct and indirect costs, and has again revised the indirect percentages down from last FY.

Given the decline in revenue and the increased costs of doing business, the Board's cash balance went into the red in August of 2003 and has continued to decline.

A fee increase is recommended. Idaho Code 54-2906 authorizes a renewal fee not to exceed \$250. The current renewal fee is \$150, with 111 licensees generating \$16,650 in revenue. Additional revenue of approximately \$5,000 is also anticipated (applications, exams, & temporary permits). Total current revenue is approximately \$22,000.

Each additional \$50 in renewal fees generates \$5550 in revenue.

A rule to increase the renewal fee to \$200.00, together with additional revenue, would generate total annual revenue of \$27,000.

A rule to increase the renewal fee to \$250.00, together with additional revenue, would generate total annual revenue of \$32,000.